Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Air Dependent Businesses

Spin-Off Economic Impacts

Respending of Worker Income

Visitor Dependent Businesses

Retail & Restaurants Travel Agents Convention Centers Destinations

Vendors Retail & Restaurant

Off-Airport

On-Airport

Other Government

Direct Economic Impacts

Consumer Product and Service Sales

\$59.6M in Economic Activity

\$1.07M in Payroll \$3.13M in Economic Activity

\$2.77M in Economic Activity

\$887,000 in Economic Activity

\$343,000 in Payroll

24 Jobs

Parking Other Ground Transportation Fixed Base Operators

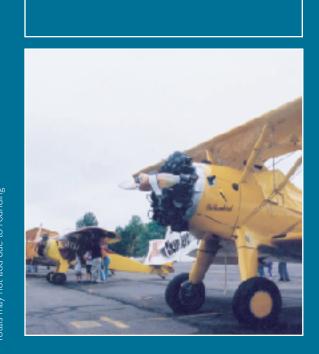
67 Jobs \$1.08M in Payroll

49 Jobs

An Assessment of **Economic Impacts**

CULPEPER REGIONAL

AIRPORT



Economic Activity \$6.79M in 140 Jobs, \$2.49M in Wages,

